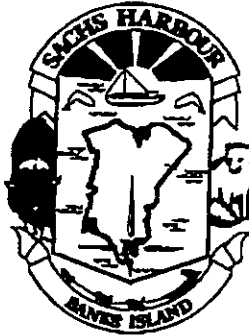


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HAMLET

August 11, 2004

Northwest Territories Water Board
 Box 1500
 Yellowknife, NT
 X1A 2R3

Dear Sir/Madam,

Re: Hamlet of Sachs Harbour
Licence N7L3-1531
Annual Reports for 2001, 2002, 2003

As per your July 19 letter to Mr. John Bulmer (GNWT - Public Works), we hereby submit the following annual report to water licence N7L3-1531 for the years 2001, 2002, 2003.

2001

We advise of the following consumption:

Jan 335,783	May 376,881	Sept 379,746
Feb 286,042	Jun 306,315	Oct 323,660
Mar 298,831	Jul 407,167	Nov 290,545
Apr 228,204	Aug 362,862	Dec 319,765

Total consumption was 3,915 cubic metres.

No abandonment or restoration was effected during this year.

2002

We advise of the following consumption:

Jan 364,348	May 315,363	Sept 441,710
Feb 313,013	Jun 302,434	Oct 356,979
Mar 379,158	Jul 270,502	Nov 339,484
Apr 375,633	Aug 487,522	Dec 267,077

Total consumption was 4,213 cubic metres.

No abandonment or restoration was effected during this year.



2003


We advise of the following consumption:

Jan	216,223	May	339,433	Sept	349,930
Feb	358,148	Jun	375,082	Oct	367,011
Mar	418,533	Jul	419,885	Nov	447,844
Apr	265,659	Aug	409,373	Dec	428,445

Total consumption was 4,396 cubic metres.

No abandonment or restoration was effected during this year.

Sincerely,



Stephen C. Conway
SAO