



Indian and Northern
Affairs Canada

www.inac.gc.ca

Water Resources Division

P.O. Box 1500

Yellowknife NT X1A 2R3

Affaires indiennes
et du Nord Canada

www.ainc.gc.ca

COURIER

Your file - Votre référence

July 3, 2008

Our file - Notre référence
N7L1-1777-6

Cathy Fowell
Treasury Supervisor
Devon Canada Corporation
2000, 400 - 3rd Avenue SW,
Calgary, AB T2P 4H2

Dear Ms. Fowell,

**Re: Devon Canada Corporation
Type B Water Licence N7L1-1777
Northwest Territories Water Board**

COPY	
BOARD	4
CHAIR	
E.A.	
W. RES	
NMDO	
FILE	1777 fw

Further to recent communication between our respective offices, enclosed is an original Irrevocable Letter of Credit (ILOC) No. P303979C00489, dated July 22, 2003 in the amount of \$650, 000.00 that was issued by the Royal Bank of Canada on behalf of Devon Canada Corporation that was required by the Northwest Territories Water Board's Type B Water Licence N7L1-1777. The Department of Indian Affairs and Northern Development (a.k.a. Indian and Northern Affairs Canada) no longer requires or has an interest in the above noted ILOC.

On June 18, 2008, the Department acknowledged receipt of the replacement ILOC issued by the Bank of Nova Scotia for \$650, 000.00, dated June 6, 2008 with an initial expiration date of June 5, 2009, No. S10009/274765. The ILOC is acceptable to the Department on behalf of the Minister.

If you have any comments or questions, please contact David Jessiman, (867) 669 - 2417.

Yours sincerely,

Carole Mills
Manager

cc: Northwest Territories Water Board
INAC/Corporate - Financial Services
INAC/North Mackenzie District, Inuvik

(Letter only)

attach. /1



Canada