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N7L1-1816

April 12, 2010

Ben Seligman, Project Specialist Shell Canada Limited 400 - 4th Avenue S.W. Calgary, AB T2P 0J4

Attention: Luciano Limongiello

Dear Mr. Seligman,

Re:

Northwest Territories Water Board Type B Water Licence N7L1-1816 Shell Canada Limited – Return of Security Deposit

On February 26, 2010, Northwest Territories Water Board closed the noted Water Licence and recommended the Minister return the security deposit, respectively. The Department on behalf of the Minister concurs with the Board's recommendations and the original Irrevocable Letter of Credit is attached.

The Department of Indian Affairs and Northern Development (a.k.a. Indian and Northern Affairs Canada) no longer requires or has an interest in the noted ILOC. If you have any comments or questions, please contact David Jessiman, Regulatory Research Specialist at (867) 669 - 2417, or e-mail David.Jessiman@inac-ainc.gc.ca.

Yours sincerely

Carole Mills Manager

CC:

Northwest Territories Water Board INAC/Corporate - Financial Services INAC/North Mackenzie District, Inuvik

(Letter only)

attach./1



