

**NORTHWEST TERRITORIES WATER BOARD**  
**REASONS FOR DECISIONS**  
Issued Pursuant to Section 26 of  
the Northwest Territories Waters Act, Chap. 39, R.S.A.

**LICENCE NUMBER: N7L1-1826 (TYPE "B")**

This is the decision of the Northwest Territories Water Board with respect to a Licence issued on May 6th 2009, to:

MGM Energy Corp.  
4100, 350 – 7<sup>th</sup> Avenue SW  
Calgary AB

for: municipal and industrial undertakings in the Mackenzie Delta in relation to the Umiak Seismic Project located at Latitude located at Latitude 69.24 to 69.60 degrees North Longitude 134.00 to 134.90 degrees West, Northwest Territories.

With respect to this application, notice was given in accordance with Section 23 of the *Northwest Territories Waters Act*. There was no Public Hearing held in connection with this application.

**DECISION**

After having been satisfied that the project had been screened pursuant to the *Canadian Environmental Assessment Act*, and that any potentially adverse environmental effects were insignificant or mitigable with known technology and, as such, the application could proceed through the regulatory process and after reviewing the submission of the Applicant and after reviewing the written comments received by the Board; the Board, having due regard to the facts and circumstances, the merits of the submissions made to it and to the purpose, scope and intent of the *Northwest Territories Waters Act* and Regulations made thereunder determined that:

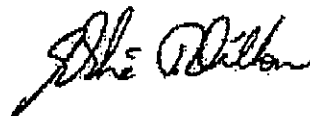
Licence Number N7L1-1826: be issued subject to the terms and conditions contained therein.

The Board's reasons for this decision are as follows:

1. No objection by any person to the issuance of this Licence was made known to the Board.
2. Provided that the Licensee operates in accordance with the terms and conditions imposed by the Licence, the quality of water in any water body within the Licence area should not be impaired.
3. The use of water proposed by the Licensee is of a nature contemplated by the *Northwest Territories Waters Act*.

Licence Number N7L1-1826 contains provisions, which the Board feels necessary to ensure and monitor compliance with the *Northwest Territories Waters Act* and the Regulations made thereunder and to provide appropriate safeguards in respect of the Applicant's use of the waters affected by the Licence.

**SIGNED** this 6<sup>th</sup> day of May, 2009 on behalf of the Northwest Territories Water Board.



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**Chairman, Northwest Territories Water Board**