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April 5, 2011

N7L1-1831

Randall Warren  
Manager, DAR and Drilling Waste  
Shell Canada Energy  
Suite 400, 4 th Avenue SW,  
CALGARY, AB T2P 2H5



Dear Mr. Warren;

**Re: Shell Canada Energy - Unipkat I-22  
Northwest Territories Water Board  
Type B Water Licence N7L1-1831  
Review of Security Deposit**

I wish to acknowledge receipt of an Irrevocable Stand-by Letter of Credit (ILOC) number S198522 and Amendment 001 dated March 18, 2011 and March 30, 2011 respectively, that were issued by the Toronto-Dominion Bank for the amount of \$165, 000.00. The security deposit was required by the Northwest Territories Water Board's Type B Water Licence N7L1-1831 that was granted to Shell Canada Energy – Unipkat I-22. On March 23, 2011 and April 5, 2011, the ILOC and Amendment were received by the Department, respectively. Refer to Attachment 1 – Summary Table.

The security deposit is acceptable to the Department on behalf of the Minister of the Indian Affairs and Northern Development as prescribed by Section 17 of the *Northwest Territories Waters Act* and Section 12 of the *Northwest Territories Waters Regulations*.

The original ILOC will be provided to the INAC/Corporate Services Directorate/Financial Services for safekeeping.

If you have any comments or questions, please contact David Jessiman, Regulatory Research Specialist at (867) 669 - 2417 (b) or e-mail at [David.Jessiman@inac-ainc.gc.ca](mailto:David.Jessiman@inac-ainc.gc.ca) or myself at (867) 669 – 2574 (b) or e-mail at [Robert.Jenkins@inac-ainc.gc.ca](mailto:Robert.Jenkins@inac-ainc.gc.ca) .

Yours sincerely,

Robert Jenkins,  
Manager

cc: NWT Water Board  
INAC/Corporate Services Directorate/Financial Services  
INAC/North Mackenzie District, Inuvik

Attach/1

**Attachment 1 – Summary Table:  
Northwest Territories Water Board  
Type B Water Licence N7L1-1831  
Security Deposit**

<b>Water Licence</b>	<b>ILOC no.</b>	<b>Date</b>	<b>Amount</b>
N7L1-1831	Toronto-Dominion Bank S198522	March 18, 2011	\$165, 000.00
	Toronto-Dominion Bank S198522, Amendment 001	March 30, 2011	Automatic renewal clause only