



Water Resources Division
P.O. Box 1500
YELLOWKNIFE, NT X1A 2R3

e-mail

August 15, 2012

N7L1-1834
528240

Randall Warren
Manager, DAR and Drilling Waste
Shell Canada Energy
Suite 400, 4 th Avenue SW,
CALGARY, AB T2P 2H5

Dear Mr. Warren;

**Re: Shell Canada Energy – Camp Farewell
Northwest Territories Water Board
Type B Water Licence N7L1-1834
Review of Security Deposit Amendment**

I wish to acknowledge receipt of an original Irrevocable Stand-by Letter of Credit (ILOC) Amendment 001 dated August 7, 2012, which was issued by the Toronto-Dominion Bank on behalf of Shell Canada Energy and is further described in Attachment 1 – Summary Table. The ILOC Amendment was required to transfer the security deposit from the expired Water Licence N7L1-1762 to the current Water Licence N7L1-1834, for the same undertakings. On August 14, 2012, ILOC Amendment was received by the Department.

The security deposit is acceptable to the Department on behalf of the Minister of the Indian Affairs and Northern Development as prescribed by Section 17 of the *Northwest Territories Waters Act* and Section 12 of the *Northwest Territories Waters Regulations*.

The original ILOC Amendment will be provided to the INAC/Corporate Services Directorate/Financial Services for safekeeping.

If you have any comments or questions, please contact David Jessiman, Regulatory Research Specialist at (867) 669 - 2417 (b) or e-mail at David.Jessiman@aadnc-aadnc.gc.ca or Nathen Richea, A/Head, Regulatory and Science Advice Section at (867) 669 – 2657 (b) or e-mail at Nathen.Richea@aadnc-aadnc.gc.ca.

Yours sincerely,

for Robert Jenkins,
Manager

cc: NWT Water Board
INAC/Corporate Services Directorate/Financial Services
INAC/North Mackenzie District, Inuvik

Attach/1

Attachment 1 – Summary Table:

**Northwest Territories Water Board
Type B Water Licence N7L1-1834
Security Deposit**

	Water Licence	ILOC no.	Date	Amount
1.	N7L1-1834 (N7L1-1762)	Toronto-Dominion Bank S198232	November 30, 2010	\$2, 000, 000.00
2.	N7L1-1834	Toronto-Dominion Bank S198232, Amendment 001	August 7, 2012	N/A, beneficiary address, Water Licence number, and specific clause changes only.