



March 6, 2026

Kyle Thompson
Senior Program Manager
Shell Canada Limited
Suite 4000, 500 Centre Street S.E.
CALGARY AB T2G 1A6
Kyle.Thompson@shell.com

BY EMAIL

Dear Kyle Thompson,

**Inuvialuit Water Board (IWB) – Shell Canada Limited – Former Unipkat I-22 Wellsite Remediation Project – Water Licence N5L8-1848
Acceptance of Security Deposit – TD ILOC no. S111159 Amendment no. 1**

The Government of the Northwest Territories (GNWT), Department of Environment and Climate Change (ECC) formally acknowledges receipt of an original Standby Letter of Credit (ILOC) amendment 1 dated March 2, 2026, which was issued by the Toronto-Dominion Bank on behalf of Shell Canada Limited. On March 6, 2026, the amendment was received by my office.

Currently, GNWT - ECC holds the required \$233,500.00 security deposit for the noted Type B Water Licence. The noted amendment was required to amend 2 clauses: remove text regarding a “Final Expiry Date” of November 14, 2040 from the clause regarding the automatic renewal of the ILOC, and remove “Land and” from the “Inuvialuit Land and Water Board” in the clause regarding the Water Licence issued by the Inuvialuit Water Board. A signed copy of the amendment has been couriered to Toronto-Dominion Bank signifying our consent to amendment no. 1 under separate cover.

The security deposit is required under Part B, Item 10 of Water Licence N5L8-1848. The security deposit is acceptable to the GNWT as prescribed by Section 35. (1) of the *Waters Act* and Section 11. (3) of the *Waters Regulations*. The security deposit is held in safekeeping by the Assistant Comptroller General, Department of Finance.

If you have any further comments or questions, please contact David Jessiman, Water Management Advisor at (867) 767-9234, extension 53114 or David.Jessiman@gov.nt.ca.

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Sincerely,



Bill Pain
A/ Director, Regulatory and Permitting
Environment and Climate Change

Attachment

c. Copy List

Dave Kliewer
External Relations Advisor
Shell Canada Limited

Celestino Oh
Assistant Comptroller General
Finance

Scott Stewart
Regional Superintendent, Land and Water, North Slave
Environment and Climate Change

Mardy Semmler
Executive Director
Inuvialuit Water Board (IWB)

Attachment 1 – Summary Table:

Shell Canada Limited
Inuvialuit Water Board (IWB)

1. Type B Water Licence N5L8-1848

	Water Licence	Financial Institution & Security Reference Number	Date	Amount
1	N5L8-1848	TD ILOC no. S111159	February 6, 2026	\$233,500.00
2	N5L8-1848	TD ILOC no. S111159 Amendment no. 1 - removed text regarding a “Final Expiry Date” of November 14, 2040 from the clause regarding the automatic renewal of the ILOC, and removed “Land and” from the “Inuvialuit Land and Water Board” in the clause regarding the Water Licence issued by the Inuvialuit Water Board.	March 2, 2026	\$233,500.00

