



March 17, 2026

Kyle Thompson
Senior Program Manager
Legacy Soil and Groundwater Projects
Shell Canada Limited
Suite 400, 500 CENTRE STREET SE
CALGARY AB T2G 1A6

Dear Kyle Thompson,

Inuvialuit Water Board - Shell Canada Limited - former West Channel Staging Site Remediation Project - Type "B" Water Licence N5L8 - 1846 - Security Deposit Acceptance

The Government of the Northwest Territories (GNWT) - Department of Environment and Climate Change (ECC) formally acknowledges receipt and acceptance of a security deposit in the form of a letter of credit (ILOC) amendment 2 dated March 09, 2026. The amendment was required to correct an administrative issue. On March 11, 2026, the amendment 2 was received by the Department of Finance directly from the corporate bank.

The \$200,000.00 security deposit is required under Part B, General Conditions, Item 10 of the Water Licence and is acceptable to the GNWT as prescribed by Section 35. (1) of the *Waters Act* and Section 11. (3) of the *Waters Regulations*.

The security deposit is held in safekeeping by the Assistant Comptroller General, Department of Finance.

If you have any further comments or questions, please contact Bill Pain, Manager, Water Regulatory at (867) 767 - 9234, extension 53117 or Bill.Pain@gov.nt.ca, Water Management Advisor, (867) 767 - 9234, extension 53114 or David.Jessiman@gov.nt.ca.

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Sincerely,



Rick Walbourne
Director
Regulatory and Permitting
Environment and Climate Change

c. Dr. Chris Boyd
Environmental Portfolio Advisor
Shell Canada Limited

Celestino Oh
Assistant Comptroller General
Finance

Donald Arey
Superintendent, Land and Water
Beaufort Delta Region
Environment and Climate Change

Mardy Semmler
Executive Director
Inuvialuit Water Board